

PO Box 848  
Mandan, ND 58554

RUINS LLC



Page 1 of 4

Customer Number:

>000576 6063728 0001 92855 10Z

RUINS LLC  
DEBTOR IN POSSESSION CASE 25-30004  
PO BOX 9379  
FARGO ND 58106-9379

### Managing Your Accounts

	Branch	2754 Brandt Dr S Fargo, ND 58104
	Phone	701.281.5600
	Website	Starionbank.com



### Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email [customerservice@starionbank.com](mailto:customerservice@starionbank.com) or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type	Account Number	Ending Balance
ND STAR CHECKING	[REDACTED]	\$104.47

### ND STAR CHECKING - 1

#### Account Summary

Date	Description	Amount
08/01/2025	Beginning Balance	\$2,423.92
	6 Credit(s) This Period	\$2,574.32
	10 Debit(s) This Period	\$4,893.77
08/29/2025	Ending Balance	\$104.47
	Service Charges	\$0.03

#### Other Credits

Date	Description	Amount
08/01/2025	EDEPOSIT	\$250.00
08/04/2025	EDEPOSIT	\$696.49
08/11/2025	EDEPOSIT	\$1,279.70
08/15/2025	804747 ONLINE BANKING DEPOSIT FROM ND PROGRESSIVE CK XXXXXX2258 ON 8/15/25	\$116.28
08/20/2025	435686 ONLINE BANKING DEPOSIT FROM ND PROGRESSIVE CK XXXXXX2258 ON 8/20/25	\$37.50
08/20/2025	414936 ONLINE BANKING DEPOSIT FROM ND PROGRESSIVE CK XXXXXX2258 ON 8/20/25	\$194.35

#### Other Debits

Date	Description	Amount
08/20/2025	OVERDRAFT FEE	\$33.00
08/29/2025	SERVICE CHARGE	\$0.03

#### Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
40027	08/05/2025	\$2,323.94	40029	08/06/2025	\$412.99	40031	08/07/2025	\$150.00
40028	08/11/2025	\$250.00	40030	08/07/2025	\$96.00	40033*	08/13/2025	\$1,279.70





## ND STAR CHECKING -

(continued)

### Checks Cleared (continued)

Check Nbr	Date	Amount	Check Nbr	Date	Amount
40034	08/15/2025	\$153.76	40035	08/19/2025	\$194.35

\* Indicates skipped check number

### Daily Balances

Date	Amount	Date	Amount	Date	Amount
08/01/2025	\$2,673.92	08/07/2025	\$387.48	08/19/2025	-\$94.35
08/04/2025	\$3,370.41	08/11/2025	\$1,417.18	08/20/2025	\$104.50
08/05/2025	\$1,046.47	08/13/2025	\$137.48	08/29/2025	\$104.47
08/06/2025	\$633.48	08/15/2025	\$100.00		

### Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$33.00	\$66.00
Total Returned Item Fees	\$0.00	\$0.00

### Service Charge Summary

Description	Amount
TOTAL CHARGE FOR UNCOLLECT FUNDS CHG:	\$0.03
Total Service Charge	\$0.03

THE RUINS, LLC  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58106

STARON FINANCIAL  
2745 Brandt Dr S  
Fargo, ND 58104

40027

07/25/25 \$2,323.94\*\*\*

TO THE ORDER OF \*\*\*\* TWO THOUSAND THREE HUNDRED TWENTY THREE AND 94/100 DOLLARS

LIBERTY MUTUAL INSURANCE  
PO BOX 51013  
CHICAGO, IL 60680-1171

#040027# #091310767#

#40027 08/05/2025 \$2,323.94

THE RUINS, LLC  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58106

STARON FINANCIAL  
2745 Brandt Dr S  
Fargo, ND 58104

40028

07/31/25 \$250.00\*\*\*\*\*

TO THE ORDER OF \*\*\*\* TWO HUNDRED FIFTY AND 00/100 DOLLARS

U.S. TRUSTEES  
U.S. TRUSTEES PAYMENT CENTER  
PO BOX 6200-19  
PORTLAND, OR 97228-6200

#040028# #091310767#

#40028 08/11/2025 \$250.00

THE RUINS, LLC  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58106

STARON FINANCIAL  
2745 Brandt Dr S  
Fargo, ND 58104

40029

07/31/25 \$412.99\*\*\*\*\*

TO THE ORDER OF \*\*\*\* FOUR HUNDRED TWELVE AND 99/100 DOLLARS

Alexis Burbach  
26 1st Ave SW  
#3310  
Watertown, SD 57201

#040029# #091310767#

#40029 08/06/2025 \$412.99

THE RUINS, LLC  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58106

STARON FINANCIAL  
2745 Brandt Dr S  
Fargo, ND 58104

40030

07/31/25 \$96.00\*\*\*\*\*

TO THE ORDER OF \*\*\*\* NINETY SIX AND 00/100 DOLLARS

BRADLEY WARNS  
116 2ND AVE SW  
WATERTOWN, SD 57201

#040030# #091310767#

#40030 08/07/2025 \$96.00

THE RUINS, LLC  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58106

STARON FINANCIAL  
2745 Brandt Dr S  
Fargo, ND 58104

40031

07/31/25 \$150.00\*\*\*\*\*

TO THE ORDER OF \*\*\*\* ONE HUNDRED FIFTY AND 00/100 DOLLARS

JAXON SCHMIDT  
325 27TH ST NW  
WATERTOWN, SD 58201

#040031# #091310767#

#40031 08/07/2025 \$150.00

THE RUINS, LLC  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58106

STARON FINANCIAL  
2745 Brandt Dr S  
Fargo, ND 58104

40033

08/07/25 \$1,279.70\*\*\*

TO THE ORDER OF \*\*\*\* ONE THOUSAND TWO HUNDRED SEVENTY NINE AND 70/100 DOLLARS

WMU WATERTOWN MUNICIPAL UTILITIES  
901 FOURTH AVE SW  
WATERTOWN, SD 57201

#040033# #091310767#

#40033 08/13/2025 \$1,279.70

THE RUINS, LLC  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58106

STARON FINANCIAL  
2745 Brandt Dr S  
Fargo, ND 58104

40034

08/11/25 \$153.76\*\*\*\*\*

TO THE ORDER OF \*\*\*\* ONE HUNDRED FIFTY THREE AND 75/100 DOLLARS

WMU WATERTOWN MUNICIPAL UTILITIES  
901 FOURTH AVE SW  
WATERTOWN, SD 57201

#040034# #091310767#

#40034 08/15/2025 \$153.76

THE RUINS, LLC  
DEBTOR IN POSSESSION - CASE #25-30004  
PO BOX 8379  
FARGO, ND 58106

STARON FINANCIAL  
2745 Brandt Dr S  
Fargo, ND 58104

40035

08/15/25 \$194.35\*\*\*\*\*

TO THE ORDER OF \*\*\*\* ONE HUNDRED NINETY FOUR AND 35/100 DOLLARS

Alexis Burbach  
26 1st Ave SW  
#3310  
Watertown, SD 57201

#040035# #091310767#

#40035 08/19/2025 \$194.35

## RUINS DIP APT

## Bank Rec In-Progress Report

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Balance Per Bank Statement as of 08/31/2025	0.00
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## Outstanding Checks

Check Date	Check Number	Payee	Amount
07/31/2025	40032	JORDAN BERNDT	37.50
08/31/2025	40036	Alexis Burbach	285.29
Less: Outstanding Checks			322.79

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Reconciled Bank Balance	-322.79
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Balance per GL as of 08/31/2025	-218.32
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Reconciled Balance Per G/L	-218.32
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Difference	-104.47
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## Cleared Items:

## Cleared Checks

Date	Tran #	Notes	Amount	Date Cleared
05/31/2025	40019	Alexis Burbach	121.86	06/30/2025
06/10/2025	40020	WMU WATERTOWN MUNICIPAL UTILITIES	1,341.95	06/30/2025
06/11/2025	40021	TURFWURX PROPERTY MAINTENANCE	180.54	06/30/2025
06/15/2025	40022	Alexis Burbach	54.16	06/30/2025
06/30/2025	40023	Alexis Burbach	162.49	07/31/2025
06/30/2025	40024	CP BUSINESS MANAGEMENT	2,382.04	07/31/2025
07/08/2025	40026	WMU WATERTOWN MUNICIPAL UTILITIES	1,467.76	07/31/2025
07/15/2025	40025	Alexis Burbach	108.32	07/31/2025
07/25/2025	40027	LIBERTY MUTUAL INSURANCE	2,323.94	08/29/2025
07/31/2025	40028	U.S. TRUSTEES	250.00	08/29/2025
07/31/2025	40029	Alexis Burbach	412.99	08/29/2025
07/31/2025	40030	BRADLEY WARNS	96.00	08/29/2025
07/31/2025	40031	JAXON SCHMIDT	150.00	08/29/2025
08/07/2025	40033	WMU WATERTOWN MUNICIPAL UTILITIES	1,279.70	08/29/2025
08/11/2025	40034	WMU WATERTOWN MUNICIPAL UTILITIES	153.76	08/29/2025
08/15/2025	40035	Alexis Burbach	194.35	08/29/2025
Total Cleared Checks			10,679.86	

## Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
06/02/2025	4016	starion 286877899	121.86	06/30/2025
06/11/2025	4017	starion 287992957	1,522.49	06/30/2025
06/18/2025	4018	starion 288735761	54.16	06/30/2025
07/09/2025	4019	starion 290966428	2,535.04	07/31/2025
07/10/2025	4021	starion 292398616	1,467.76	07/31/2025
07/15/2025	4020	starion 291736210	150.81	07/31/2025
07/30/2025	4022	starion 293326637	2,323.94	07/31/2025
07/31/2025	4023	starion 293466022	250.00	08/29/2025
08/04/2025	4024	starion 293847213	696.49	08/29/2025
08/11/2025	4025	starion 294565163	1,279.70	08/29/2025
08/15/2025	4027	tx	116.28	08/29/2025
08/20/2025	4026	tx	194.35	08/29/2025

## RUINS DIP APT

## Bank Rec In-Progress Report

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08/20/2025	4028	tx from *258	37.50	08/29/2025
<b>Total Cleared Deposits</b>			<b>10,750.38</b>	

## Cleared Other Items

Date	Tran #	Notes	Amount	Date Cleared
07/09/2025	3	STARION FINANCIAL	-33.00	07/31/2025
07/31/2025	2	STARION FINANCIAL	-0.02	07/31/2025
08/20/2025	4	STARION FINANCIAL	-33.00	08/29/2025
08/29/2025	5	STARION FINANCIAL	-0.03	08/29/2025
<b>Total Cleared Other Items</b>			<b>-66.05</b>	

12 Months Cash Flow Statement

THE RUINS, LLC  
Month = Aug 2025  
Book = Cash

ACCOUNT		Aug 2025	Total
6000	EXPENSES		
6100	Maintenance Expenses		
6200	Maintenance Staff Costs	315.29	315.29
6260	Resident Manager	164.35	164.35
6990	Total Maintenance Expenses	479.64	479.64
7000	Operating Expenses		
7075	Bank Charges/ACH Fees	33.03	33.03
7800	Electricity-Vacant	1,433.46	1,433.46
7990	Total Operating Expenses	1,466.49	1,466.49
8990	Total Expenses	1,946.13	1,946.13
9090	NET INCOME	-1,946.13	-1,946.13
	ADJUSTMENTS		
3200	Owner Contribution	1,627.83	1,627.83
	TOTAL ADJUSTMENTS	1,627.83	1,627.83
	CASH FLOW	-318.30	-318.30

**Balance Sheet**THE RUINS, LLC  
Month = Aug 2025  
Book = Cash

ACCOUNT		CURRENT BALANCE
1113	Ruins Apartment DIP Checking	-218.32
<b>1150</b>	<b>Total DIP Checking Account</b>	<b>-218.32</b>
1151	TIF Value	2,275,000.00
1600	Property and Equipment	
1615	Buildings	14,620,000.00
1630	Appliances/AC	280,000.00
1700	Land	850,000.00
1710	Total Property and Equipment	15,750,000.00
<b>1990</b>	<b>Total Assets</b>	<b>18,024,781.68</b>
<b>2000</b>	<b>LIABILITIES &amp; CAPITAL</b>	
2100	Liabilities	
2700	Mortgage 1st	11,052,607.39
2705	TIF Mortgage	2,275,000.00
2715	CASH ADVANCE BY CRAIG DEVELOPMENT (POST-PETITION)	34,818.26
2990	Total Liabilities	13,362,425.65
3000	Capital	
3200	Owner Contribution	34,818.26
3800	Retained Earnings	4,627,537.77
3890	Total Capital	4,662,356.03
<b>3990</b>	<b>Total Liabilities &amp; Capital</b>	<b>18,024,781.68</b>